

HEALTH AND SAFETY POLICY

Balfour Beatty Capital Limited is a leading promoter and developer of major infrastructure assets and acts for and oversees the investment of other Balfour Beatty group companies in concessions and other assets. We take a close and responsible interest in the health and safety of employees, visitors, contractors, the public generally, and other stakeholders interact with whom we interact.

The Company's Board attaches paramount importance to health and safety and is determined to take and maintain all actions within its remit to ensure that good health and safety practice is embedded in the Company. It is committed to the adoption of appropriate controls to ensure compliance with all applicable legislation, guidance and accepted industry standards.

Our commitment to our employees, and to all those involved in our activities, is to prevent work related injuries and illnesses. We shall:

- Provide and maintain a safe and secure working environment for our employees;
- Develop systems for the identification of hazards, the assessment of risk and the implementation of control measures to manage identified risks;
- Provide appropriate information, instruction, training and supervision to our employees to enable them to undertake their jobs safely;
- Ensure that our employees and all those involved in our activities understand and take an active interest in their own health and safety, and the safety of others around them, in order that they too are protected from workplace risks;
- Continue to operate a health and safety management system certified to BSI OHSAS 18001, which we will utilise to implement continuous improvement throughout the scope of our activities;
- Appoint competent persons to develop, implement and maintain the Company's Health and Safety Policy and its safety management system;
- Set safety related objectives and targets for the Company that are subject to regular review; and
- Produce an annual safety work plan and monitor its implementation and achievement.

This Health and Safety Policy reflects the aspirations of Balfour Beatty plc and will be reviewed annually by the Managing Director and the Director Responsible for Health and Safety. The Company will encourage its Asset Companies and Concession Companies to adopt similar policies.

This Policy will be made available to employees, posted on office notice boards and on the company website at www.bbcap.co.uk

Ian K Rylatt
Managing Director
2 January 2008